

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: **THE BOURTONS PARISH COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	74,272	70,927					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,595	12,948	647	5.00%	NO	NO		
3 Total Other Receipts	7,709	11,707	-3,998	34.15%	YES	NO		22/23 grant received for £5,000 for work on the clock. Income from the Fairport festival was £3,915 in 22/23 and £4,470 in 23/24. A VAT repayment for £1,087 was received in 23/24 but no VAT repayments were
4 Staff Costs	6,082	5,400	682	12.63%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	32,624	15,910	16,714	105.05%	YES	NO		Increased costs for public spaces (22/23 £5,026, 23/24 £7,296) - grass cutting, weed treatments and dog bin waste collection. Village Hall expense incurred in 23/24 - window, leak and step repairs and survey cost
7 Balances Carried Forward	56,870	74,272	-17,402	23.43%	YES	NO		Variance covered by increase in costs and reduction of income as per explanations above. To note - the grant for the clock for £5,000 was received in 22/23 but work completed in 23/24.
8 Total Cash and Short Term Investments	56,870	74,272	-17,402	23.43%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	356,520	356,101	419	0.12%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		