

## Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000	
1 Balances Brought Forward	57,592	56,847					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	16,486	15,250	1,236	8.10%	NO	NO	
3 Total Other Receipts	6,184	9,319	-3,135	33.64%	YES	NO	In 24/25 we received £6,075 for selling our share of tickets for Fairport event (25/26 - £675). VAT recovered in 24/25 was £1,036.97 (for year 22/23). In 25/26 VAT recovered was £3,755.38 (being £2,676.81 for year 23/24 and £1,078.57 for year 24/25)
4 Staff Costs	6,264	5,854	410	7.00%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	19,949	17,970	1,979	11.01%	NO	NO	
7 Balances Carried Forward	54,049	57,592	-3,543	6.15%	NO	NO	
8 Total Cash and Short Term Investments	54,049	57,592	-3,543	6.15%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	358,334	356,985	1,349	0.38%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	